**Market Notice**

**Date: 25 July 2013**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED –“IVA331”)***

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The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED “IVA331”** on Interest Rate Market with effect from 25 July 2013 under its Asset Backed Hybrid Commercial Paper Programme dated 12 June 2007.

**INSTRUMENT TYPE: Zero Coupon Note**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 3,328,000,000.00

**Tap Amount** R240, 000,000.00

**Total Amount Following Tap Issue** R450, 000,000.00

**Bond Code** IVA331

**Nominal Issued** R 240,000,000.00

**Issue Price** 99.90037%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 1 August 2013

**Books Close** 26 July 2013

**Interest Date(s)** 1 August 2013

**Last Day to Register** By 17h00 on 25 July 2013

**Issue Date** 25 July 2013

**Date Convention** Modified Following

**Guarantee Type** Senior Unsecured

**Interest Commencement Date** 25 April 2013

**First Interest Date** 1 August 2013

**ISIN No.** ZAG000098898

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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